

Renewables



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They have wide-ranging and relevant experience to help clients...They are able to respond quickly to the required challenge.

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- Chambers 2016



Renewables

Commerciality

Working on renewables options and leases requires a delicate balance. At Farrer & Co we never lose sight of the commercial goal of getting rent and royalties flowing. Our approach is geared to driving transactions forward. We know the need to be pragmatic in relation to the requirements of funders, DNOs and other third parties. We do not look for problems where they do not exist. But this commerciality must be balanced with a grasp of the landowner's other interests: design control to preserve the amenity of an estate; discretion over the routes of cable easements and the positioning of substations; the need for rock-solid restoration obligations.

Expertise

Working on wind, solar, hydro or AD transactions for landowners requires a familiarity with the subsidy regimes, the main players and the vocabulary of these new industries, but it also requires a spectrum of legal expertise. A thorough knowledge of agricultural law is essential, but we also need to know about

- Planning issues and section 106 agreements
- Obtaining vacant possession from tenants in tight timescales
- Construction and design issues
- Commercial expertise in power purchase agreements
- JV structures
- Minerals law
- Complex tax planning

Delivery

Very few renewables projects are 'off the peg', so at Farrers we create bespoke teams with the necessary expertise to get the job done. By combining partner level oversight with the use of appropriate assistants, we can ensure work is allocated at the right level so that it is done cost effectively and swiftly.

What we do

- Option and lease for a 50MW 200 acre solar farm in Hampshire with sophisticated JV structures and tax planning.
- Option and lease for 12 turbine wind farm in South Wales involving profit-sharing arrangements with neighbouring landowners.
- Lease of AD Plant to JV vehicle in Dorset. The plant creates 850 cu m/hr of biogas and 10MW per day.
- Establishing a JV vehicle for the UK's first biomethane-to-grid digester plant.
- Corporate acquisition of 4 wind turbine sites in Cumbria for a foreign investment fund.
- Project agreement for the design, construction and operation of a 1,800kw CHP turbine at a national museum.
- Power purchase arrangement and hydroelectric scheme on the River Thames. 20 plus cottages, tax and employment issue.

For further information please contact:



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